SEC Form 3

FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

SCHLION ANDY	Date of Event Requi atement (Month/Day		3. Issuer Name and Ticker or Trading Symbol Loop Media, Inc. [ LPTV ]					
(Last) (First) (Middle)			4. Relationship of Reporting Person( (Check all applicable) Director	s) to Issuer 10% Owner	(M	If Amendment, Date of Original Filed onth/Day/Year) Individual or Joint/Group Filing (Check		
C/O LOOP MEDIA, INC. 700 N. CENTRAL AVE. SUITE 430			X Officer (give title below) Head of Loop S	Other (specif below) tudios		Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting		
(Street)						Form filed by Person	More than One Reporting	
GLENDALE CA 91203								
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct ( Indirect (I) (Ins	(D) or 5)			
Common Stock			104,700	Ι	I By Schuon 2014 Trust <sup>(1)</sup>		ust <sup>(1)</sup>	
Table II - Derivative Securities Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Derivative Security (Instr. 4)	Underlying	4. Conversio or Exercis	e (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)		
Stock Option (right to buy)	(2)(3)	11/10/2030	Common Stock	3,000,000	1.1	D		
Stock Option (right to buy)	(2)(4)	03/01/2031	Common Stock	133,333	0.57	D		

#### Explanation of Responses:

1. Reporting Person disclaims beneficial ownership of these securities except to the extent of their pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

2. The option is not exercisable until (i) the Issuer files a registration statement on Form S-8 with respect to the shares of common stock issuable upon exercise of the option or such shares of common stock would be exempt from registration and (ii) (A) shares of the Issuer's common stock are listed on a national securities exchange registered under Section 6 of the Securities Exchange Act of 1934 for a period of 9 months, or such shorter period if the expiration date of the option falls within the 9 month period following such listing of the Issuer's shares, provided that the holder of the option agrees not to sell the underlying shares received upon exercise until after such 9 month period, or (B) the option has not been exercised and the option expires in less than 6 months.

3. The option vests as to 25% on March 1, 2021, with the remainder to vest thereafter in 36 equal monthly installments commencing April 1, 2021.

4. The option vested as to 100% on March 1, 2021.

### Remarks:

Exhibit 24 - Power of Attorney

 /s/ Joanne Lytle, Attorney-in Fact
 01/28/2022

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### POWER OF ATTORNEY

Know all by these present that the undersigned hereby constitutes and appoints each of Jon Niermann, Joanne Lytle, Patrick Sheil and Steven Skolnick as their true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned Schedules 13D and 13G and Forms 3, 4 and 5 in accordance with Sections 13 and 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Schedules 13D or 13G, Form ID application for EDGAR codes, and Forms 3, 4 or 5, and the timely filing of such Forms with the United States Securities and Exchange Commission and any other authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, including, without limitation, the execution and filing of a Form 4 with respect to a transaction which may be reported on a Form 5, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully and to all intents and purposes as he might or could do in person, with full power of substitution and resubstitution, hereby ratifying and confirming all that such attorney-in-fact, or his substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Sections 13 and 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file any Schedules 13D and 13G and Forms 3, 4 and 5 in accordance with Sections 13 and 16(a) of the Exchange Act and the rules thereunder with respect to the undersigned's holdings of and transactions in securities issued by Loop Media, Inc. unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of July 15, 2021.

/s/ Andy Schuon