SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Gruters Bob			2. Issuer Name and Ticker or Trading Symbol Loop Media, Inc. [LPTV]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O LOOP MEDIA, INC.		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/22/2022	x	Officer (give title below) Chief Revenu	Other (specify below)				
700 N. CENTRAL AVE. SUITE 430 (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv X						
GLENDALE	CA	91203			Form filed by More tha	n One Reporting Person				
(City)	(State)	(Zip)								
		Table I - Nor	-Derivative Securities Acquired, Disposed of, or Bene	eficially Ow	ned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	09/22/2022	Α		150,000(1)	Α	\$ <mark>0</mark>	150,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, variants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	4. Transaction Code (Instr. 8) Code (Instr. 5) 5) 5) 5. 8) 5. 5. 8) 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock option (right to buy)	\$4.95	09/22/2022		Α		303,030		(2)	09/22/2032	Common Stock	303,030	\$0	303,030	D	

Explanation of Responses:

1. The Reporting Person was granted 150,000 restricted stock units, which will be settled in shares of the Issuer's common stock. The restricted stock units vest as to 25% on September 22, 2023, with the remainder to vest thereafter in equal quarterly installments over the following three-year period, commencing on the three-month anniversary of September 22, 2023.

2. The option vests as to 25% on September 22, 2023, with the remainder to vest thereafter in 36 equal monthly installments commencing on October 1, 2023.

Remarks:

Shares reported reflect the Issuer's one-for-three reverse stock split effective September 20, 2022.

/s/ Joanne Lytle, Attorney-in Fact 09/26/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5